



Pimpri Chinchwad Education Trust's  
**S.B. PATIL COLLEGE OF SCIENCE & COMMERCE, RAVET**  
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UDISE NO: 27252001412

College Index No: J.11.16.066

**Standard: XII Com.**

**Economics Date: 30.01.21**

**Time: 3 hours**

**Morn : 9 am to 12 am**

**Marks: 80**

**Q.1.A) Choose the correct option (Any 5)**

**5**

**1. Development financial institutions were established to \_\_\_\_\_**

- 1) provide short term funds
- 2) regulate the money market
- 3) develop industry, agriculture and other key sectors
- 4) regulate the capital market

**2. When supply curve is upward sloping, its slope is \_\_\_\_\_**

- 1) positive
- 2) negative
- 3) first positive then negative
- 4) zero

**3. The branch of economics that deals with the allocation of resources**

- a) Micro economics
- b) Macro economics
- c) Economics
- d) None of these

Options 1) a, b, c

2) a and b

3) only a

4) None of these

**4. Net addition made to the total revenue by selling an extra unit of a commodity is \_\_\_\_\_**

- 1) total Revenue
- 2) marginal Revenue
- 3) average Revenue
- 4) marginal cost

**5. Type of foreign trade \_\_\_\_\_**

- a) important trade
- b) export trade
- c) entrepot trade
- d) internal trade

Options 1. a and b

2. a, b and c

3. a,b,c,d

4) None of these

**Q.1.B) Complete the co-relation :(Any 5)**

**5**

- 1.Expansion of supply : Price rises :: Contraction of supply : \_\_\_\_\_
- 2.Total revenue : \_\_\_\_\_:: Average revenue : TR / TQ
- 3.Perfect competition : Free entry and exit :: \_\_\_\_\_ : Barriers to entry
4. Price Index : Inflation :: \_\_\_\_\_ : Agricultural production
5. Output method : \_\_\_\_\_ :: Income method : Factor cost method.

**Q.1.C) Give the economic terms (Any 5)**

**5**

1. The market where there are few seller
- 2.Charging different prices to different consumers for the same product or services.
- 3.Revenue per unit of output sold.
- 4.Cost incurred per unit of output.
- 5.Purchase goods by one country from another country.

**Q.1.D) Find the odd word : (Any 5)**

**5**

**1. Types of Bank Account :**

Saving a/c , D-Mat a/c , Recurring a/c , Current a/c

**2.Quantitative Tools :** Bank rate, Open market operations, Foreign Exchange rate, Variable reserve ratios

**3.Financial Assets :** Bonds, Land, Govt. Securities , Derivatives

**4.Trends of Imports :** Petroleum , Gold, Fertilizers , Cotton

**5. Organized Sector :** RBI ,Commercial Bank,Co-operative Bank, Axis bank

**Q.2.A. Identify and explain the concepts from the given illustrations**

**(Any 3)**

**2 x 3 =6**

- 1.Salma purchased sweater for her father in winter season.
- 2.Nilesh purchased ornaments for his sister.
- 3.India purchased petroleum form Iron.
- 4.Japan sells smart phones to Myanmar.
- 5.Obligatory functions are protection from external attacks.

**Q.2.B. Distinguish between them.(Any 3)**

**2 x3 =6**

1. Import Trade and Export Trade
2. Organized Function and Unorganized Function
3. Price index and Quantity index.
4. Stock and Supply.

**Q.3. Answer the following question ( Any 3)**

**4 x 3=12**

1. Explain the concept of foreign trade and its types ?
2. Explain the problems faced by the money market in india
3. State the types and importance of Government budget.
4. Explain the principle of taxation.

**Q.4. State with reasons whether you agree or disagree with the following statement.(Any 3 )**

**4 x 3 =12**

1. Public finance is more elastic than private finance
2. There are many theoretical difficulties in the measurement of national income.
3. Price is only determinant of demand
4. The scope of micro economics is unlimited.

**Q.5. A) Observe the following table and answer the following questions (Any 2)**

**4x2=8**

**Quantity Demanded ---->**

<b>Price Per Kg. in Rs</b>	<b>Consumer A</b>	<b>Consumer B</b>	<b>Consumer C</b>	<b>Market Demand( In Kg ) (A+B+C)</b>
<b>25</b>	<b>16</b>	<b>15</b>	<b>12</b>	_____
<b>30</b>	<b>12</b>	<b>11</b>	<b>10</b>	_____
<b>35</b>	<b>10</b>	<b>9</b>	<b>8</b>	_____
<b>40</b>	<b>8</b>	<b>6</b>	<b>4</b>	_____

- a) Complete the market demand schedule.
- b) Draw market demand curve based on above market demand Schedule

**Q.5. B ) Observe the following table and answer the questions.**

**A) Supply schedule of chocolates**

Price in Rs	Quantity supplied in units
10	200
15	—
20	300
25	350
30	—
35	—
40	—

1. Complete the above supply schedule
2. Draw a diagram from the above supply schedule
3. State the relationship between price and quantity supplied

**Q.6. Answer in details (Any 2)**

**8 X2 =16**

1. Explain the meaning and role of foreign trade.
2. Explain the function of RBI
3. Explain the types monopoly.
4. The scope of micro economics is unlimited